PRESS RELEASE

For immediate release: 21 October 2009

Matra Petroleum plc ("Matra" or the "Company")

Matra issues Director / Employee options

The board of Matra Petroleum plc has, on the basis of the recommendation of the Remuneration Committee, awarded the following options to buy ordinary shares in Matra to the following Directors and employees:

Sir Michael Jenkins (Non-Executive Chairman): 500,000 options exercisable at 3.65p
Peter Hind (Managing Director): 12,000,000 options exercisable at 3.65p
Neil Hodgson (Exploration Director): 8,000,000 options exercisable at 3.65p
Andrew Smith (Finance Manager): 750,000 options exercisable at 3.65p

All of the above options are exercisable on grant and have an option life of five years.

The exercise price was set at the closing market price on 19 October 2009, the day before the Board formally agreed the award.

For further information, please contact:

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