



PRESS RELEASE

For immediate release: 11th May 2009

Matra Petroleum plc (“Matra” or the “Company”)

Change of Significant Shareholding

Matra was notified on 7th May 2009 by Genesis Asset Managers, LLP that following the disposal of 6,500,000 ordinary shares, it now holds 19,300,000 ordinary shares in the Company, representing approximately 4.2% of the Company's issued ordinary share capital.

For further information, please contact:

Matra Petroleum
Peter Hind, Managing Director

www.matrapetroleum.com
+44 (0) 7990 807 855

Aquila Financial Limited
Peter Reilly

www.aquila-financial.com
+44 (0) 118 979 4100

Matra's nominated Advisor is RFC Corporate Finance Ltd -
Contact: Steve Allen +61 894 802 500